

PRESS RELEASE

FOR IMMEDIATE RELEASE

Metegrity and ABS Consulting Join Forces to Drive Value for Petroleum and Chemical Manufacturing Operations

Alliance merges technical engineering expertise with state-of-the art software to optimize asset management programs



Houston, TX, Apr 14th, 2021 – Metegrity, an asset integrity management software solutions company, and ABSG Consulting Inc. (ABS Consulting), a worldwide operational risk management company, have formed an alliance to combine Metegrity’s industry-leading Visions Enterprise and newly released Asset Integrity Process Safety Management (AIPSM) software solutions with ABS Consulting’s robust history and engineering experience in process safety management (PSM), asset integrity management (AIM) and reliability. The alliance will deliver clients sustainable asset management programs that ensure compliance and optimize production assets to drive value into operations.

“A solid asset management program underpinned by high performance software can reduce maintenance cost by up to 10%. We’ve observed our clients achieve revenue gains of up to 30% by increasing asset uptime,” says **Ryan Moody**, President and CEO of ABS Consulting. *“Our record for success is reflected in our client’s results and we look forward to working with Metegrity to continue to drive improved performance for our clients.”*

“ABS Group literally wrote the book on process safety and integrity,” says **Martin Fingerhut**, CEO of Metegrity. *“Combining that knowledge with our Visions and AIPSM software offers our clients a solid foundation to deploy our powerful and efficient AIM systems, giving them a clear competitive*

advantage.”

Historically, process safety, AIM and reliability programs have been developed and implemented in silos and are difficult to cross-manage efficiently as a comprehensive asset management program. This partnership will offer clients an end-to-end asset management solution that will optimize their programs and drive meaningful results over the life of their operations, enabling clients to:

- ▲ Establish work processes based on engineering fundamentals to improve productivity and profitability by reducing unwarranted inspections, tests and discovery events.
- ▲ Optimize asset integrity activities with risk-based inspection to drive program efficiency by ensuring resources and activities are prioritized based on asset risks.
- ▲ Transform asset data into decision-making information to provide management with the right information to make risk-informed integrity decisions
- ▲ Access readily available data for continuous improvement to support monitoring and timely decisions related to asset integrity, process safety and reliability performance.
- ▲ Demonstrate regulatory and process safety compliance via one universal source of the asset integrity and reliability truth.

About Metegrity

Metegrity Inc ([metegrity.com](https://www.metegrity.com)), is the leading provider of asset integrity management systems, and offers its Visions Enterprise, Pipeline Enterprise, VisionsGo, Visions AIPSM, Crack Analyzer, Dent Analyzer, and Reliability Assessment line of products for oil and gas upstream, midstream, and downstream petroleum and chemical companies. Visions Enterprise manages pipelines, offshore structures, fixed, and rotating equipment from a single platform and provides built-in regulatory compliance to all major global auditing organizations. Pipeline Enterprise takes pipeline inspection data directly from inspectors and transfers it to a central reporting system. VisionsGo is an innovative mobile tool to accelerate asset inspections. Metegrity has been the trusted name in asset integrity management since 1992, with 850 facilities over 5 continents managing \$550 billion in assets.

Learn more about Metegrity at [metegrity.com](https://www.metegrity.com)

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About ABS Consulting

ABSG Consulting Inc. (ABS Consulting) is part of ABS Group of Companies, Inc. (www.abs-group.com). ABS Consulting provides data-driven risk and reliability solutions and technical services that help clients confirm the safety, integrity, quality and efficiency of critical assets and operations. Headquartered in Spring, Texas, ABS Consulting operates with more than 1,000 professionals in over 20 countries serving the marine and offshore, oil, gas and chemical, government and industrial sectors. ABS Consulting is a subsidiary of ABS (www.eagle.org), one of the world's leading marine and offshore classification societies.

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